

## CIFA (forest insurance investment account)



The CIFA is a regulated savings product, subscribed with Crédit Agricole, whose objective is to encourage wood mobilization by creating financial savings.

Any natural or legal person who owns forest plots that have taken out storm risk insurance can build up savings.

A CIFA can be opened with a financial institution holding a deposit account or with an insurance company.

The funds placed in this account come only from the income from logging and will be used to finance work to reconstitute forest plots after disasters (health, climate, weather or fire-related risks) or routine forestry work (brush clearing) for the prevention of these risks.

CIFA helps improve sustainable forest management and requires owners to take out storm insurance. It promotes logging and therefore mobilisation by allowing 3/4 exemption from wealth tax and transfer duties.

Without the CIFA, an owner who cut his wood was taxed 100% on the ISF. To keep a tax advantage, he left his forest standing without cutting. The CIFA then makes it possible to market wood that would have remained standing.

Owners can invest up to 2 500 €/ha of insured forest. They can withdraw at any time up to 30% of the total sum of the CIFA per year for current works and up to 100% for works following a disaster. To open an account, the owner must have an insurance certificate, a sustainable management document and a notarized property certificate.

The remuneration is fixed in the contract. In Aquitaine, the CIFA of Crédit Agricole d'Aquitaine sets a rate of return of 2 to 2.5%/year.

The duration of the contract is 10 years.

It allows 75% of the sums deposited there and the interest they generate from the sale of timber to be exempt from wealth tax, gift tax or inheritance tax. The tax benefits are then the same as for standing forests.

## DETALII

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### SURSA DE LEMN

Pădure

### TIPUL DE LEMN

Lemn masiv

### POTENȚIALUL DE MOBILIZARE

NA

### POTENȚIAL DE SUSTENABILITATE - VALOARE

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### TIPUL DE LEMN ÎN CAUZĂ

Stemwood

### FACILITATEA DE IMPLEMENTARE

Very easy: contract between a banking institution and an forest owner

### IMPACTUL ASUPRA MEDIULUI ȘI BIODIVERSITĂȚII

Improves forest renewal and forest maintenance operation

### FACILITATEA DE IMPLEMENTARE - EVALUARE

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### EFFECT ASUPRA VENITURILOR

NA

### CONDIȚII CHEIE PREALABILE

Precautionary savings account to add value to forest assets and optimise taxation

### POTENȚIAL DE EXPLOATARE

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### TIPUL DE EVENIMENT LA CARE A FOST PREZENTAT ACEST IPB

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### HUB

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### EFFECT ASUPRA LOCURILOR DE MUNCĂ

NA

### IMPACT ECONOMIC

Tax benefits to encourage logging

### COSTURI PENTRU IMPLEMENTARE (EURO - €)

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### CUNOȘTINȚE SPECIFICE NECESARE

NA

## MAI MULTE DETALII

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### PROVOCARE ABORDATĂ

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### DOMAIN

Managementul pădurilor, silvicultura, servicii  
ecosistemice, reziliență  
Perturbări ale pădurilor, riscuri, răspuns la dezastre

### TIP DE SOLUȚIE

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### CUVINTE CHEIE

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### SOLUȚIE DIGITALĂ

Nu

### INOVAȚIE

Nu

### ȚARA DE ORIGINE

Franța

### SCARA DE APLICARE

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### ANUL DE ÎNCEPUT ȘI DE SFÂRȘIT

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## DATE DE CONTACT

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### PROPRIETAR SAU AUTOR

### REPORTER

contact@maisondeforet.fr

## REFERENCES AND RESOURCES

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### PAGINĂ WEB

<http://www.maisondeforet-sudouest.com/services/cifa/>

### RESURSE

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### WEBSITE PROJECT

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### REFERINȚĂ PROIECT

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PROIECTUL ÎN CADRUL CĂRUIA A FOST CREATĂ ACEASTĂ FIȘĂ INFORMATIVĂ

Rosewood

DATA POSTĂRII

18 Sep 2019

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A TOOL FROM ROSEWOOD 4.0, DESIGNED AND DEVELOPED BY

