Forest investment and insurance account (CIFA)

Submitted by editor on Mon, 07/10/2019 - 13:16

The CIFA is a savings account for private forest owners.

Fuelled by wood cutting products, the CIFA is a self-insurance tool that can be used in the event of a natural disaster. The sums deposited in it may also be used for investments in sustainable forest management (excluding disaster).

Like the advantages of the physical forest, the sums deposited in the CIFA will benefit an exemption of 3/4 from their value for transfer duties free of charge.

Type of aid:

Tax advantaged

Category:

Action

Donor/Administration:

Banque Crédit agricole d'Aquitaine

Block:

Primary production

Sector:

Forestry

Eligible Beneficiary:

Land Owners

Maximum amount:

placement maximal de 2 500 € / ha

Country:

France

Geographical scope:

National

Link to website:

https://www.credit-agricole-aquitaine.fr/simulation/conseiller/modules/memopro/p...

Conditioning factors:

DEFI Acquisition: acquisition of land in kind of woods and forests or bare land to be afforested of 4 ha at most, having a sustainable management document, conservation of the property for 15 years

WORK CHALLENGE: properties of at least 10 ha

CONTRACT CHALLENGE: for properties of 25 ha maximum

Application Deadline:

No deadline

Country Region City:

France

Geometry:



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Scope:

National

Scope:

National

Code:

FIN_FR_15